



OCBC GROUP IS THE LARGEST SPONSORSHIP PARTNER OF SINGAPORE SPORTS HUB

OCBC Bank and its subsidiaries as a Group will be the largest sponsorship partner of the Singapore Sports Hub, with OCBC Bank named the Premier Founding Partner.

Singapore, 11 November 2013 – The SportsHub Pte Ltd and OCBC Bank today announced that OCBC Group will become the largest sponsorship partner of the Singapore Sports Hub, with OCBC Bank being named the exclusive Premier Founding Partner. In what is the first sports venue sponsorship for Singapore's sports and entertainment industry, OCBC Bank and its private banking subsidiary, Bank of Singapore, will have naming rights to the following facilities:

Facility	Facility Name
Sports Hall	OCBC Arena
Aquatic Centre	OCBC Aquatic Centre
National Stadium Club Lounge at the North	OCBC Lounge
Wing, National Stadium	
National Stadium Club Lounge at the South	Bank of Singapore Lounge
Wing, National Stadium	
VIP Lounge at Singapore Indoor Stadium	OCBC Premier Suite

At the press conference today, OCBC Bank signed the 15-year agreement with the Singapore Sports Hub as the Premier Founding Partner. Bank of Singapore is part of the OCBC Bank's 15-year agreement. An in-principle agreement for a significant partnership has also been reached with OCBC Bank's insurance subsidiary, Great Eastern Holdings.

This historic partnership is a natural extension of OCBC Group's strong community ties. It has been the community partner of the Singapore Children's Society since 2004, donating S\$5 million in total to help children and youths from disadvantaged families. In October this year, OCBC Group launched a public children's fund with a local media company to support programmes run by the Singapore Children Society in therapy, counselling and mentoring. Every year, more than 1,600 employees from OCBC Bank volunteer at various charities in Singapore to help the less privileged ones in the community. There is also the OCBC Skyway at the Gardens by the Bay that provides a panoramic, inspiring view of the Singapore skyline from the epic centre of the island.

Both OCBC Bank and Great Eastern have also been strong supporters of the local sports and entertainment scene. OCBC Bank is synonymous with cycling in Singapore and Malaysia through the sponsorship of the largest mass cycling event in both countries – OCBC Cycle Singapore and OCBC Cycle Malaysia; and Singapore's first and only continental team, the OCBC Singapore Pro Cycling Team. OCBC Credit Cards have sponsored more than 30 world-class acts over the past four years, which includes sold-out concerts by artists like Super Junior, SM Town, Elton John and Jay Chou.

Great Eastern is likewise a strong supporter of the local sports through its sponsorship of the Great Eastern Women's Run and the Great Eastern-Yeo's S League. The Run is a signature event under its Live Great Programme and has grown from strength to strength. Attracting over 14,000 runners annually, it is the largest women-only run in Asia. Great Eastern is also an avid supporter of local football since 2009. Through its partnership with the Football Association of Singapore, it has also promoted the benefits of sports to students through its school outreach programme.

This partnership with OCBC Group is geared towards benefiting the Singapore community. OCBC Group's involvement will help to fund grassroots activities organised at the Singapore Sports Hub, including specific programmes developed for the community.

Mr. Philippe Collin Delavaud, CEO, Singapore Sports Hub, said: "We are delighted today to welcome OCBC Bank on board as our Premier Founding Partner. This is a local Singaporean bank who has a long established record of giving back to the community, and we are proud to have them join us to help make this state-of-the-art sports, entertainment and lifestyle hub a success in the eyes of Singaporeans. OCBC's continuous contribution will benefit the entire Singapore Sports Hub infrastructure, including helping to sustain community facilities and programming. The overall success of this innovative project will rely on both community and corporate engagement, together with national pride."

OCBC Bank Chairman, Dr Cheong Choong Kong, who witnessed the signing of the 15-year agreement at today's event, said, "As with other successful companies, our CSR programme is one of giving back to society. Our involvement with the Singapore Sports Hub is part of this programme, but it would be disingenuous of me to claim that CSR is the sole motivator. We cannot deny the immense commercial value of the naming rights and the prominent presence of OCBC in the iconic Sports Hub. When events of international standing are held at and televised from the Sports Hub, as they inevitably will be, the name of OCBC will be visible. This should keep our shareholders happy."

"Our sponsorship money will be primarily channelled to fund activities that the community can participate in, activities that are typically not commercially viable for operators to organise. This our partner has readily agreed to. Our money will help our partner put together a variety of grassroots activities and events that could range from learn-to-play programmes and clinics for communities to try out new sports, to a simple game of football or basketball for neighbourhood children."

In anticipation of the official opening of the Singapore Sports Hub in 2014, OCBC Bank Group CEO, Mr Samuel Tsien, who was also present at today's media conference, said, "I am pleased that the OCBC Group has the opportunity to support one of the most iconic projects in Singapore, the Singapore Sports Hub, with OCBC Bank being recognised as the Premier Founding Partner. It is not the brick and mortar of what will be the OCBC Arena or the OCBC Aquatic Centre or any of our other named facilities that excites me. Instead, I am most excited about what the funding from the OCBC Group can do for the Singapore community: Helping the Singapore Sports Hub put together a broad spectrum of grassroots activities as well as international events that could appeal to our citizens and international visitors alike. I am excited that OCBC can play a small part in reinforcing social cohesion: Strengthening the Singapore community that we want to give back to.

On the personal front, I am looking forward to being part of the Kallang Wave, which is a unique experience at sports events and concerts in Singapore. And I would like to see the Kallang Wave come to life not just at the new National Stadium, but also at the OCBC Arena and the OCBC Aquatic Centre."

Great Eastern Holdings' Group Chief Executive Officer, Mr Chris Wei, said, "We launched our unique Live Great Programme in May 2012 to help our customers live healthier, better and longer. Our Programme centres on actively helping our customers live a healthy lifestyle. Its wide-ranging activities and benefits, tips and information have gained tremendous traction. The world-class Singapore Sports Hub will add an exhilarating new dimension to our Live Great offerings and is an excellent platform for us to further promote the important message of active, healthy living to all Singaporeans from every walk of life. I am excited by the great synergy between OCBC Group and the Sports Hub and I am confident that the community will benefit immensely from this strategic partnership." This is the first Founding Partnership to be officially announced by the Singapore Sports Hub, which was facilitated by World Sport Group – Singapore Sports Hub's exclusive Commercial Rights partner.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. It was ranked by Bloomberg Markets as the world's strongest bank in 2011 and 2012.

OCBC Bank and its subsidiaries offer a broad array of specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Mala ysia, Indonesia and Greater China. It has a network of over 450 branches and representative offices in 15 countries and territories, including about 330 branches and offices in Indonesia that are operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which continued to gain industry recognition in 2011 including being voted "Outstanding Private Bank in Asia Pacific" by Private Banker International.

For more information, please visit <u>www.ocbc.com</u>.

About Singapore Sports Hub

The Singapore Sports Hub will be Singapore's premier sports, entertainment and lifestyle hub with integrated community programming.

Consisting of a unique cluster development of integrated world-class sports facilities within the city, it will play a critical role in accelerating the development of sports industry, excellence and participation, and will take sports to the next level in Singapore.

Located on a 35-hectare site in Kallang, the Singapore Sports Hub will include the following facilities:

- A new 55,000-capacity National Stadium with a retractable roof and movable tiered seating
- A 6,000-capacity indoor Aquatic Centre that meets FINA standards

- A 3,000-capacity Sports Halls which will be scalable and flexible in layout
- Water Sports featuring dragon boating, kayaking and canoeing
- 41,000 sq m retail space
- The iconic Singapore Indoor Stadium
- Singapore Sports Museum
- Singapore Sports Hub Library
- Daily community facilities and activities open for Singaporeans, including beach volleyball, hard courts for basketball, lawn bowls, skate park, climbing wall and running/cycling circuit

The Singapore Sports Hub, which is managed by SportsHub Pte Ltd, is one of the largest sporting Public-Private Partnership (PPP) project in the world. It is also Singapore's largest flagship PPP project of this nature, and has won the PFI award in London in 2011 and the World Architecture Festival Award for Best Future Project in the leisure-led development category in 2013.

The Singapore Sports Hub will open its doors in April 2014.

For more information, please visit the Singapore Sports Hub website: <u>www.sportshub.com.sq</u>

The Public-Private Partnership includes:

